



Greencrest Financial Services Limited

(Formerly known as Marigold Glass Industries Limited)

8, Ganesh Chandra Avenue, 1st Floor, "Saha Court", Kolkata - 700 013.

Phone : +91 33 2236 5426 / 1366, Fax : +91 33 2236 5520

April 26, 2021

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

The Company Secretary
The Calcutta Stock Exchange Association Ltd.
7, Lyons Range
Kolkata-700 001

Ref: Scrip Code BSE – 531737, CSE - 23195

Sub: Submission of Scrutinizer Report

Respected Sir/Madam,

With reference to the above, we are enclosing along with this letter, Scrutinizer Report for the E-Voting and Ballot, issued & certified by M/s. G. S. Bhide & Associates, Practicing Company Secretaries, who was appointed as Scrutinizer for both e-voting and voting by Ballot for transacting the businesses as stated in the Postal Ballot Notice dated March 18, 2021.

Kindly take the same on your record & oblige.

Thanking You,

Yours Faithfully,
For **GREENCREST FINANCIAL SERVICES LIMITED**

SUSHIL PARAKH
DIN: 02596801
MANAGING DIRECTOR

Enclosed: a/a



G. S. Bhide & Associates

Company Secretaries

A-708 Raj Sapphire, Opp. St. Xaviers School, Koparli Road, Chharwada, Vapi-396191, Gujarat
Mobile: +91 98255 06553, Email: gayatribhideandco@gmail.com

Report of Scrutinizer

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 21(2) of the
Companies (Management & Administration) Rules, 2014 as amended]

To
The Managing Director
Greencrest Financial Services Limited

Dear Sir,

I, Gayatri V. Phatak, Proprietor of M/s. G. S. Bhide & Associates, Practicing Company Secretary, Vapi, Gujarat, appointed as Scrutinizer for the purpose of scrutinizing the e-voting process of **Greencrest Financial Services Limited** ("the Company") in a fair and transparent manner, for the below mentioned resolution(s) as contained in the Postal Ballot Notice of March 18, 2021, results of which will be declared on Monday, 26th April 2021.

The management of the Company is responsible to ensure the Compliances with the requirements of Companies Act, 2013 and Rules relating to voting through electronic means and ballot papers on the resolutions contained in the Postal Ballot Notice dated March 18, 2021. My responsibility as a Scrutinizer for the voting process is restricted to make a Scrutinizers' Report of the votes cast "ASSENT" or "DISSENT". The Resolutions are based on the reports generated from the process of remote e-voting and ballot paper.

Further to the above, I submit my Report as under :-

1. The remote e-voting period commenced on Friday March 26, 2021 at 9.00 A.M. and concluded on Saturday, April 24, 2021 at 5.00 P.M. The e-voting services were provided by National Securities Depository Ltd. (NSDL)
2. The Shareholders holding shares as on "cut-off date" i.e. March 19, 2021 were entitled to vote on the proposed resolutions stated in the Notice dated March 18, 2021.
3. The Result of remote e-voting along with the list of Shareholders who voted "Assent" and "Dissent" the below Resolutions were downloaded from the e-voting website of NSDL i.e. <https://www.evoting.nsdl.com/>
4. I did not receive any physical ballot or Poll paper from any of the Members of the Company within the time stated in the Postal Ballot Notice dated March 18, 2021.

The Results of remote e-voting are as under –

Resolution No. 1 – Ordinary Resolution

Consolidation in Face Value of Equity Shares of the Company



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Voted For Resolution (Assent)

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	63	30535081	99.99%
Physical Ballot	-	-	-
Total	63	30535081	99.99%

Voted against of Resolution (Dissent)

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	12	4193	00.01%
Physical Ballot	0	0	00.00%
Total	12	4193	00.01%

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
Total	Nil	Nil

Resolution No. 2 – Ordinary Resolution

Alteration to Capital Clause in the Memorandum of Association of the Company

Voted For Resolution (Assent)

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	64	30533719	99.98%
Physical Ballot	-	-	-
Total	64	30533719	99.98%

Voted against of Resolution (Dissent)

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	12	5955	00.02%
Physical Ballot	0	0	00.00%
Total	12	5955	00.02%



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Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
Total	Nil	Nil

The relevant records relating to electronic voting shall remain in our safe custody until the Chairman & Managing Director considers, approves and signs the minutes of Postal Ballot Notice March 18, 2021. Thereafter, the same shall be handed over to the Company Secretary for safe keeping.

For G. S. BHIDE & ASSOCIATES
Company Secretaries

GAYATRI V. PHATAK
Proprietor
ACS No. 31886, C. P. No. 11816

Place: Vapi, Gujarat
Date: April 25, 2021

UDIN: A031886C000174050